

*For Immediate Release*

## **Sniper Capital Announces Major Expansion of Portfolio in Macau's Taipa Village**

*Six New Projects to Cement Taipa Village as Macau's Premier Non-Gaming Lifestyle Hub*



*Sniper Capital's flagship project in Taipa Village Macau*

**Macau, 3 July 2024 – Real estate investment firm Sniper Capital announces six new property projects in the heart of Taipa Village, Macau, underscoring its long-term commitment to this vibrant lifestyle and heritage destination. Sniper Capital's latest ventures will introduce an additional 50,000 square feet of commercial space, transforming and enhancing Taipa Village's shopping, leisure, and dining offerings.**

The new developments feature expansive al fresco terraces and flexible layouts designed for both food & beverage and retail operations. Drawing inspiration from Taipa Village's rich mercantile history, these projects exemplify Sniper Capital's commitment to preserving the area's heritage while establishing it as a key non-gaming destination, in close collaboration with the Macau government.

The flagship project, covering more than 30,000 square feet, will boast a generous 50-metre frontage within a spacious pedestrianised square in the heart of Taipa Village. This five-storey building will offer both retail and restaurant facilities, drawing design features from the merchant properties that historically occupied the site. The other five projects

will contribute an additional 20,000 square feet of commercial space to the village. These properties adopt a more contemporary design, providing bright, spacious retail areas and airy, open terraces which aim to attract brands and outlets seeking attractive, flexible operational spaces.

For the past two decades, Sniper Capital has spearheaded the revitalisation of Taipa Village through the sensitive refurbishment, repurposing, and redevelopment of local village houses. In partnership with its affiliate, Taipa Village Destination, the firm has transformed the area into one of Macau's most distinctive districts.

"Our latest ventures represent a substantial investment in Taipa Village's future," said Pamela Chan, Managing Director of Taipa Village Destination. "The projects' innovative designs draw inspiration from the area's rich history, creating attractive settings that resonate with the cultural charm of the neighbourhood.

"Located close to more than 30,000 hotel rooms on Cotai, our properties are attentively curated to cater to the multitude of visitors flocking to Taipa Village. With the additional space our projects are bringing to the area, combined with the surge in younger visitors to this vibrant district, Taipa Village is set for an exciting decade as it continues to evolve as one of Macau's top destinations.

"We look forward to continuing to work closely with local authorities to optimise the neighbourhood's environment and introduce more creative venues that will further elevate Taipa Village's cultural and lifestyle appeal." she said.

### **Completion through 2025**

Sniper Capital's new projects are scheduled for progressive completion by 2025 and will complement the company's existing portfolio in Taipa Village, consolidated over the past two decades. The new landmarks will offer ideal alternatives for the growing number of visitors eager to immerse themselves in the vibrant essence of the "new" Macau while savouring the 500-year-old history preserved in the territory's historic areas.

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### **About Sniper Capital Limited**

Founded in 2004, Sniper Capital Limited is an Asia-based property investment manager with a proven track record in fund management and investment advisory. The Company focuses on generating capital growth from carefully selected investment opportunities in niche and undervalued property markets. It manages and advises on a diversified range of property assets in Macau and Portugal valued at approximately US\$400 million.

[www.snipercapital.com](http://www.snipercapital.com)

### **About Taipa Village Destination Limited**

Taipa Village Destination Limited is at the forefront of positioning Taipa Village as Macau's pre-eminent entertainment and cultural district. Its primary mission is to foster sustainable heritage in the village, an area rich in beautiful shophouses and vibrant retail and food & beverage concepts which has evolved as a leading tourist destination in its own right.

Taipa Village Destination Limited is an affiliate of Sniper Capital Limited.

### **About Taipa Village – Authentic Macau**

Taipa Village is located in the oldest and best-preserved part of Taipa. Formerly home to local fishermen, Taipa Village, with its traditional shophouses and quaint cobbled streets, offers a pleasing antidote to the glitz of the neighbouring Cotai Strip. Richly endowed with a mix of Portuguese and Chinese architecture, and with unmistakable Mediterranean touches, Taipa Village is a culturally diverse landmark destination that offers visitors a taste of the original, authentic Macau.

[www.taipavillagemacau.com](http://www.taipavillagemacau.com)

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